authority, responsible for preventing and identifying illegal and irregular behaviors, carrying out evaluation in time after receiving a report, deciding whether to initiate an investigation, reviewing the root causes of the problem occurring, promoting the improvement and upgrading of the process system of each department involved, and supporting the achievement of high-quality and sustainable development of the Company.

3.2 Competent Leader of each Department

3.2.1 Responsible for the whistleblowing management and whistleblower protection work of such department under his/her jurisdiction or management.

3.3 All Employees

3.3.1 All employees shall, in accordance with the relevant provisions of this System, promptly report any behavior known to him/her which falls under the circumstances specified in Article 2.3 hereof.

3.3.2 All employees shall give active cooperation for internal investigations initiated by the Company, truthfully provide information and data, provide all possible conveniences, assistance, and guarantees for the investigation team, and never impede or obstruct the investigation for any reason or in any form.

3.4 Functional Departments

3.4.1 The Legal Compliance Department, Human Resources Department, Finance Department, Audit Department and other relevant departments shall, in light of their departmental responsibilities and work needs and in accordance with this System and relevant regulations of the Company, coordinate and implement the whistleblowing management and whistleblower protection work within the scope of their responsibilities.

4. A

4.1 Whistleblowing Channels

4.1.1 Employee’s superior leader

4.1.2 Competent leader or person in charge of employee's unit

4.1.3 Legal Compliance Department of the Company

4.1.4 Audit Department of the Company

4.1.5 Human Resources Department of the Company

4.1.6 Anti-fraud Whistleblowing Platform Specially Established by the Company: Fanwubijubao@raas-corp.com

4.2 Acceptance

4.2.1 The Company respects and accepts anonymous reports, encourages whistleblowing in real name, and gives priority to real-name whistleblowing in terms of handling, disposal, and response. Each department shall, after receiving the whistle-blown information, evaluate such information as soon as possible, and establish contact with the whistleblower in a timely manner.

4.2.2 For each matter whistle-blown, whether in real name or anonymously, the Company will evaluate it, and decide whether it is necessary and how to conduct an investigation. The Company will make arrangement for the relevant departments and personnel to set up a special working group for handling such matter, and hire external experts to participate in investigation when necessary.

4.2.3 The information whistle-blown content shall be objective and truthful, rather than maliciously fabricated. The whistleblower shall provide comprehensive details and relevant evidences. The lack of key elements such as specific fact, time, and involved personnel may result in the Company being unable to accept such whistleblowing and conduct investigation.

4.2.4 In case anyone carries out malicious or false whistleblowing, or provides false information during investigation, or obstructs or misleads the investigation, the Company will impose penalty in accordance with the relevant regulations.

4.3 Protection of Whistleblowers

4.3.1 The Company fully guarantees that the legitimate rights and interests of whistleblowers or whistleblowing units will not be infringed upon. The Company will prevent relevant personnel from being indirectly excluded, retaliated against, falsely accused or framed due to whistleblowing or testimony.

4.3.2 No matter how the personal information of the whistleblower is obtained, the staff who receive the whistleblowing or participate in the investigation shall not

disclose the whistleblower's personal information and whistleblowing details to any department or individual without authorization.

4.3.3 Those who violate regulations by leaking personal information of whistleblowers and details of whistleblowing, or retaliating against whistleblowers or witnesses, shall be punished seriously, and may even get their employment contracts rescinded and be held legally liable in accordance with the law.

4.4

4.4.1 All personnel involved in whistleblowing management and whistleblower protection shall keep confidential all information related to whistleblowing and all data collected during investigation, and shall not disclose such information and data to anyone outside the work team in any way, and all other personnel shall not inquire about or illegally obtain any information related to whistleblowing. Those who breach the above provisions will be punished in accordance with the relevant rules, regulations or provisions of the Company.

4.4.2 During the investigation on whistleblowing, the relevant personnel who are questioned or assist in the investigation shall also assume the same confidentiality obligation.

4.5

4.5.1 This System is drafted by the Company's Legal Compliance Department, shall come into effect as of the date on which it is approval by the Audit Committee of the Company's Board of Directors, and shall be interpreted by the Audit Committee of the Company's Board of Directors. The Audit Committee of the Company's Board of Directors reserves the right to amend, modify or abolish this System at any time, and will adjust and improve this System regularly or irregularly in light of the changes in laws and regulations, the development of the industry, and the actual situations of the Company. The latest version of this System is publicly available on the Company's official website (https://www.raas-corp.com).

4.5.2 All matters not covered by this System shall be dealt with in accordance with the relevant laws, regulations, and normative documents, as well as the Company's systems and policies.

Shanghai RAAS Blood Products Co., Ltd.

April 2025